



March 17, 2021

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 532531

**The National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Scrip Code: STAR

Dear Sirs,

**Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.**

**Ref: Our Letter dated October 29, 2020 intimating Board approval for the reclassification request received from SeQuent Scientific Limited (SeQuent) for reclassification from 'Promoter Group' to 'Public' Category.**

**Our Letter dated February 10, 2021 enclosing the Postal Ballot Notice along with the Explanatory Statement seeking the consent of the Members for said reclassification.**

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With reference to above, we would like to inform you that the aforesaid ordinary resolution has been passed by the Members of the Company with requisite majority. The resolution is deemed as passed on the last date of the e-voting i.e., March 15, 2021.

Please find enclosed the Voting Results along with Scrutinizer's Report.

This is for your information and records.

Thanks & Regards

For **Strides Pharma Science Limited**,

**Manjula Ramamurthy**  
**Company Secretary**



Encl.: As above

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com



Company Name	STRIDES PHARMA SCIENCE LIMITED
Date of the AGM/EGM	Not Applicable - Meeting held by way of Postal Ballot
Total number of shareholders on record date	76978
No. of shareholders present in the meeting either in person or	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	ORDINARY RESOLUTION - Reclassification of SeQuent Scientific Limited from "Promoter Group" to "Public" category							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,66,10,081	2,44,83,576	92.0086	2,44,83,576	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Institutions	E-Voting	3,71,16,678	2,89,06,747	77.8807	2,89,06,747	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non Institutions	E-Voting	2,59,08,655	60,55,529	23.3726	60,53,752	1,777	99.9707	0.0293
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>8,96,35,414</b>	<b>5,94,45,852</b>	<b>66.3196</b>	<b>5,94,44,075</b>	<b>1,777</b>	<b>99.9970</b>	<b>0.0030</b>

Note: Total number of votes polled i.e., 5,94,45,852 does not include abstained votes of 32,801

For Strides Pharma Science Limited

*Manjula R.*

Manjula Ramamurthy  
Company Secretary





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**SCRUTINIZER'S REPORT**

**ON**

**POSTAL BALLOT AND E-VOTING**

**(Pursuant to Sec.110 and 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014)**

To,  
The Company Secretary  
**Strides Pharma Science Limited**  
CIN: L24230MH1990PLC057062  
201, 'Devavrata', Sector – 17, Vashi, Navi Mumbai – 400 703.

**Sub: Scrutinizer's Report on Postal Ballot and e-voting of Strides Pharma Science Limited conducted vide Postal Ballot Notice dated February 04, 2021 under Section 110 and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

Dear Sir,

I, Binoy Chacko, Partner of M/s. Joseph and Chacko LLP, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of M/s. **Strides Pharma Science Limited** for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolution contained in the Postal Ballot Notice dated February 04, 2021 in a fair and transparent manner and for ascertaining the requisite majority for the resolution proposed to be passed in terms of the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["Listing Regulations"] on the following resolution as set-out in the notice of Postal Ballot:



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**Joseph & Chacko LLP**

Company Secretaries  
(LLPIN -AAF-8117)

Regd. Office: #48, 100 Feet Road, Opp. Kendriya Sadan, Koramangala, Bengaluru – 560034,  
+91 80 4120 7989 | +91 99457 54280 | [info@jandc.in](mailto:info@jandc.in)



## Resolution 1: Ordinary Resolution

### Reclassification of SeQuent Scientific Limited from "Promoter Group" to "Public" category

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force) ("Listing Regulations") and other applicable laws and subject to necessary approvals from the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") and such other approvals as may be necessary and in accordance with the recommendation of the Board, consent of the Members of the Company be and is hereby accorded for reclassification of the status of following entity (hereinafter referred to as the 'Outgoing Entity') from "Promoter Group" to "Public" category of the Company:

Name of the Outgoing Entity	No. of Equity Shares held as on the date of this Notice	Percentage of Shareholding / Voting Rights as at the date of this Notice
SeQuent Scientific Limited	NIL	NIL

RESOLVED FURTHER THAT any of the Directors and Company Secretary of the Company, be and are hereby severally authorized to intimate Stock Exchanges post Members' approval and to submit a reclassification application to the Stock Exchanges within the permitted time and execute all such forms, documents, instruments, papers and writings etc., on behalf of the Company, as may be required from time to time, to do and to perform all such acts, deeds and things as may be necessary to give effect to this resolution and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution.

RESOLVED FURTHER THAT a copy of the aforesaid resolution certified by any one Director or the Company Secretary of the Company be provided to the concerned persons/ authorities as may be necessary."

I submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules made thereunder including MCA Circulars issued by the MCA in view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, have advised the companies to take all decisions requiring





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members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue and SEBI Listing Regulation, relating to postal ballot process conducted through electronic means.

2. The Company has informed that on the basis of Register of members, it has completed dispatch of Notice of Postal Ballot on Wednesday, February 10, 2021 by E-mail (who had registered their email ids). This is in compliance with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA").
3. My responsibility as a Scrutinizer was to ensure that the e-voting process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Company Secretary on the above mentioned resolution.
4. The Company has made newspaper advertisement regarding dispatch of postal ballot notice in Business Standard (English) on February 11, 2021 and in Lokmat (Marathi) on February 12, 2021.
5. The Company has availed the services of KFin Technologies Private Limited, Registrar and Transfer Agents of the Company ("KFintech" or "RTA"), to provide e-voting facilities to the members of the Company.
6. As on the "cut-off date" i.e., Friday, January 29, 2021, the members of the Company were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated February 04, 2021, through e- voting only.
7. The e-voting commenced from 9.00 a.m of February 14, 2021 and ended on 5.00 p.m of March 15, 2021 at the e-voting Platform on the designated website of KFintech i.e., (<https://evoting.kfintech.com/>) and e-voting facility was blocked forthwith thereafter.
8. I have monitored the process of e-voting through the scrutinizer's secured link provided by KFintech on the designated website <https://evoting.kfintech.com/>.
9. Due to COVID-19 and provisions of MCA General Circulars mentioned above, physical ballot was not dispatched and in terms of the General Circulars, the Company has sent Postal Ballot Notice by email to all its Members who have registered their email addresses with the Company or depository / depository participants. This Postal Ballot has been conducted in compliance with the MCA General Circulars.

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**Joseph & Chacko LLP**

Company Secretaries

(LLPIN -AAF-8117)

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+91 80 4120 7989 | +91 99457 54280 | [info@jandc.in](mailto:info@jandc.in)



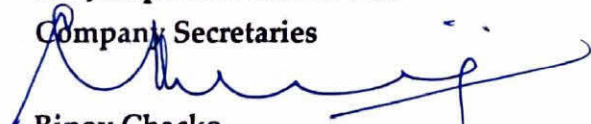


10. On completion of e-voting, we unblocked the e-voting results on the KFintech e-voting platform and downloaded the e-voting results.
11. The e-voting report downloaded from the website of KFintech i.e., (<https://evoting.kfintech.com/>) have been kept separately for the purpose of postal ballot.
12. Votes casted by the members through e-voting, were reconciled with the records maintained by the Company and Share transfer Agent of the Company (RTA).
13. Based on the above-mentioned process, the scrutiny was completed and a summary of the votes casted through e-votes are given below:

Res olut ion	Mode	Ballots Received	Total Shares	Favour		Against		Invalid		Abstain		Less Voted
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	
1	ELE	306	59478653	293	59444075	8	1777	0	0	5	32801	0
	PHY	0	0	0	0	0	0	0	0	0	0	0
	IPOLL	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	306	59478653	293	59444075	8	1777	0	0	5	32801	0

14. Detailed summary of the e-votes with assent/dissent for the resolution is attached with his report as Annexure.
15. Based on the above e-voting, I confirm that the resolution has been carried on with the requisite majority effective March 15, 2021, accordingly I request the Company, to announce the voting result of Postal Ballot.

For Joseph and Chacko LLP  
Company Secretaries

  
Binoy Chacko  
Partner  
C. P. No. 4221  
UDIN: F004792B004083988



Date: March 16, 2021  
Place: Bangalore

**Annexure to Scrutinizers Report - Postal Ballot and E-Voting: STRIDES PHARMA SCIENCE LIMITED**

Summary of the Postal Ballots and E-voting results:

**Resolution 1: Ordinary Resolution**

**Reclassification of SeQuent Scientific Limited from "Promoter Group" to "Public" category**

Res olut ion	Mode	Ballot s Recei ved	Total Shares	Favour			Against			Invalid			Abstain			Less Voted	
				Ballot s	Votes	% to Total	Ballots	Vote s	% to Total	Bal lots	Votes	% to Tota l	Ballots	Votes	% to Total	Votes	% to Total
1	ELE	306	59478653	293	59444075	99.942	8	1777	0.003	0	0	0	5	32801	0.055	0	0
	PHY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	IPOLL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>306</b>	<b>59478653</b>	<b>293</b>	<b>59444075</b>	<b>99.942</b>	<b>8</b>	<b>1777</b>	<b>0.003</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>32801</b>	<b>0.055</b>	<b>0</b>	<b>0</b>

**For Joseph and Chacko LLP**

**Company Secretaries**



**Binoy Chacko**

**Partner**

**C. P. No. 4221**

**UDIN: F004792B004083988**



**Date: March 16, 2021**

**Place: Bangalore**